

BUSINESS LAW
Chapter 10 Outline
CONSIDERATION

VOCABULARY WORDS

consideration -

forbearance -

promissory estoppel -

gift -

benefit -

unconscionable -

illusory -

gratuitous -

detriment -

CONCEPTS & PRINCIPLES

Consideration

Agreements without Consideration

Adequacy of Consideration

Special Applications of Consideration

Promises Enforceable Without Consideration

1. Pledges

2. Promissory Estoppel