

BUSINESS LAW

Chapter 11 Outline

LEGALITY

VOCABULARY WORDS

Restrictive Covenant -

goodwill -

bid -

lottery -

usury -

competitive bidding -

interest -

price fixing -

restraint of trade -

license -

CONCEPTS & PRINCIPLES

Agreements that Violate Statutes

1.

2.

3.

4.

5.

Agreements Contrary to Public Policy

1.

2.

3.

4.

5.

6.

Effects of Illegality