

BUSINESS LAW
Chapter 30 Outline
BORROWING MONEY & BUYING ON CREDIT

VOCABULARY WORDS

collateral -

secured loan -

order for relief -

debtor -

closed-end credit -

creditor -

open-end credit -

liquidate -

repossess -

secured party -

CONCEPTS & PRINCIPLES

Meaning of Credit

1.

2.

Borrowing Money

Secured vs Unsecured Loans

Truth in Lending

Credit Cards

Equal Credit Opportunity

Credit Protection Laws

1.

2.

3.

4. Bankruptcy

Chapter 7

Chapter 11

Chapter 13