

# Entrepreneurship

## Chapter 7 Outline

Name: \_\_\_\_\_

Date: \_\_\_\_\_

### Key Terms

Sole proprietorship

Liability

Unlimited liability

Partnership

General partners

Limited partners

Corporation

C- corporation

Subchapter S Corp

Limited liability

Nonprofit Corporation

Limited Liability Company

## NOTES

Sole Proprietorship (Discuss Advantages and Disadvantages)

Partnerships (Discuss Advantages and Disadvantages)

Corporations (Discuss Advantages and Disadvantages)

S-Corporations

Nonprofit corporations

Limited Liability Companies