

Name: _____

Date: _____

Period: _____

**Real Estate
Module 5 Additional Problems**

1. Bob takes out a loan for \$32,000 at 6% interest for 2 years. How much Interest will Bob owe at the end of the two years? What will the Maturity Value be?

2. Sally takes out a loan for \$110,000 at 7% for 5 years. How much Interest will she owe in five years? What will the Maturity Value be?

3. Janie makes an interest-only monthly payment of \$345.50 for her loan on which she pays 9% interest. What is the Principle Balance?

4. Bill is thinking of buying an investment piece of real estate. The apartments he may buy have a GSI of \$84,600, a Vacancy Rate of 4%, Total Expenses of \$39,200, and a Cap Rate of 11%. What is the value of the property?

5. On the other hand, Bill may invest in yet another piece of real estate. This place has GSI of \$281,700, Vacancy Rate of 3%, Total Expenses of \$165,900, and a Cap Rate of 6%. What is the value of this property?

6. The Henderson family is trying to buy a piece of real estate with a GSI of \$99,900, Vacancy of 3%, Expenses of \$47,150, Mortgage Payments of \$1700 a month, and a Cap Rate of 11%. What is the value of this property?

7. If the Smith's have a home mortgage of \$220,000 at 6.75% for 30 years, how much is their approximate monthly payment?

8. The Jensen's mortgage is \$165,000 at 8% for 30 years. How much is their approximate monthly mortgage payment?